

Double Horn Creek Water Supply Corporation

Minutes of Board of Directors 7:00 PM at
103 Vista View Trail, Spicewood, TX
December 12, 2018

1. Meeting Commenced @ 7:04 PM
2. Attendees
 - Curtis Raetz, President
 - Les Shroyer, Vice President
 - Jim Millard, Director
3. Distribution of November 19, 2018 meeting draft minutes
 - Motion to approve, Curtis Raetz, 2nd Les Shroyer, all approved
4. Operator's report
 - Disaster recovery planning
 - Request a formal quote from SUS to prepare the disaster recovery plan
 - Operations discussion/update
 - SUS needs to complete report to TCEQ for final approval of Well #1
5. Drought contingency plan, monitoring, and declarations
 - All wells are at proper level, no action needed
6. Financial and business operations review
 - Signed checks for services and suppliers
 - Reviewed Bank Statements, Income Statement and Balance Sheet
 - Reviewed director's and SUS end-of-month (EOM) reports.
 - Discussion of Negotiation with Forestar Group to reduce debt and possibly accept a buyout option
 - Review of Draft Budget and recommended adjustments
7. 2019 annual planning
 - Discussion of Annual board meeting January 19, 2019
 - Discussion 2019 budget priorities
8. Member and public comments
 - None noted
9. Other business properly brought before the meeting
 - None noted
10. Set next meeting date
 - January 23rd, 7:00 PM @ 103 Vista View Trail, Spicewood, TX
11. Adjourn 8:44 PM, Motion by Jim Millard, 2nd by Curtis Raetz