

## **Double Horn Creek Water Supply Corporation**

103 Vista View Trail, Spicewood, TX 78669

Minutes of Annual Membership Meeting

January 23, 2019

- 1) Call to order at 9:02 AM
- 2) Introduction of Current Board Member
  - a.) Curtis Raetz, President
  - b.) Pilar Chiodo, Secretary/Treasurer
  - c.) Jim Millard, Director
  - d.) Dave Johnson, Director
  - e.) Les Shroyer, Vice President
- 3.) Introduction of Guest
  - a.) Brent Taylor, Spicewood Utility Service
- 4.) Minutes for 2018 annual meeting reviewed and approved
  - a.) Motion by Bob Link
  - b.) 2nd by Glen Zoerner
- 5.) Accomplishments 2018
  - a.) Reactivation of Well Number 1
    - i. Put online in May of 2018
    - ii. Gives us 3 active wells
    - iii. Volume for 2018 was 1.8 Million Gallons
  - b.) Installed variable frequency drives on all pumps
  - c.) Purchased a spare booster pump
  - d.) Miscellaneous equipment upgrades
- 6.) Discussion on effect of SCS Quarry operations on our water
  - a.) Goal for 2019 to hire consultant to offer an opinion on the effect
- 7.) Discussion on retaining an engineer to analyze our water availability at total build out and contingencies as needed
  - a.) Probable cost \$25,000.00
  - b.) Anticipate signing a contract at the January Board meeting with DGRA. Inc
- 8.) Discussion on existing infrastructure supporting a complete build out
  - a.) Remark by Brent Taylor, SUS, infrastructure is adequate

9.) Business Operations

- a.) Rate increase implemented in January 20 2018
  - i. Intent to increase conservation and maintain level revenue
  - ii. No substantial results in lowered water usage
- b.) Retained Tabor & Burnett, PC as our Bookkeeping / CPA Firm
- c.) Distribution of conservation pamphlet to all members
- d.) Development of a monthly drought monitoring chart for our wells

10.) Financial review

- a.) Review of Forestar Note for purchase of the water company
- b.) Reserve Account Balance of 158,000.00 +-
- c.) Operation Account Balance of 32,000.00 +-
- d.) 2019 budget presented and reviewed. Motion to approve the budget made by Pilar Chiodo, seconded by Karen Maxwell. Approved.

11.) 2019 Looking Forward

- a.) Future compacity assurance
- b.) Attempt to by down Forestar debt with a deep discount
- c.) Improve business operations
- d.) Continue with Tabor & Burnett, PC
- e.) Operations continuity plan
- f.) Publicize Conservation

12.) By-Law Change

- a.) change wording ' If you are an officer on the board of directors for the water company you cannot be an officer on the Board of Directors for the Double Horn Creek HOA' to ' If you are an President of the board of directors for the water company you cannot be an officer on the Board of Directors for the Double Horn Creek HOA'
- b.) Discussion by Glen Zoerner to add restrictions regarding waterboard members being on Double Horn City Council.
  - i. So moved by Glen Zoerner, 2<sup>nd</sup> by a member
  - ii. Motioned Rescinded
- c.) Proposed Bylaw changed modified to " If you are a President of the board of directors for the water company you cannot be an officer on the Board of Directors for the Double Horn Creek HOA or a City Alderman or Mayor'
  - i.) Motioned by Glen Zoerner and 2<sup>nd</sup> by Mike Reed
  - ii. Approved and passed by hand vote

13.) Board of Directors Resolution

- a.) By Resolution unopposed board members are seated

14.) No other business brought before the meeting

15.) Motion to adjourn by Bob Link, seconded by Glen Zoerner. Approved by acclamation