

Double Horn Creek Water Supply Corporation

Balance Sheet

As of February 28, 2025

03/08/25
Accrual Basis

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Checking -DHCWSC Operating	114,285.57
1102 · Savings - DHCWSC Reserve	103,120.82
Total Checking/Savings	<u>217,406.39</u>
Accounts Receivable	
1200 · Receivables	
1202 · Monthly Charge - Res. Comm. SC	23,543.78
Total 1200 · Receivables	<u>23,543.78</u>
Total Accounts Receivable	23,543.78
Other Current Assets	
1900 · Inventories	
1920 · Consumables (Chlorine, etc.)	1.00
Total 1900 · Inventories	<u>1.00</u>
Total Other Current Assets	<u>1.00</u>
Total Current Assets	240,951.17
Fixed Assets	
1400 · Property and Equipment	
1410 · Real Property (Land-Easements)	
	6,192.00
1420 · Water System	
1520 · Accum. Depreciation	-79,049.01
1420 · Water System - Other	463,683.07
Total 1420 · Water System	<u>384,634.06</u>
1421 · Pressure Tank	
1521 · Accum. Depreciation	-14,062.89
1421 · Pressure Tank - Other	41,791.00
Total 1421 · Pressure Tank	<u>27,728.11</u>
1422 · Media Filter Cover	
1522 · Accum. Depreciation	-5,984.10
1422 · Media Filter Cover - Other	6,972.00
Total 1422 · Media Filter Cover	<u>987.90</u>
1423 · Pressure Tank - Repairs	
1523 · Accumulated Depreciation	-13,600.67
1423 · Pressure Tank - Repairs - Other	17,740.00
Total 1423 · Pressure Tank - Repairs	<u>4,139.33</u>
1424 · Gas Chlorination System	
1524 · Accumulated Depreciation	-6,770.00
1424 · Gas Chlorination System - Other	6,770.00
Total 1424 · Gas Chlorination System	<u>0.00</u>
1425 · Water Plant Control System	
1525 · Accumulated Depreciation	-8,803.13
1425 · Water Plant Control System - Other	17,803.89
Total 1425 · Water Plant Control System	<u>9,000.76</u>
Total 1400 · Property and Equipment	<u>432,682.16</u>

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1427 · Clearwell Replacement 2017	
1527 · Accum Depreciation	-14,893.33
1427 · Clearwell Replacement 2017 - Other	55,850.00
Total 1427 · Clearwell Replacement 2017	<u>40,956.67</u>
1428 · Harmsco Project	
1528 · Accum. Depreciation - Harmsco	-40,573.33
1428 · Harmsco Project - Other	71,600.00
Total 1428 · Harmsco Project	<u>31,026.67</u>
Total Fixed Assets	<u>504,665.50</u>
Other Assets	
1850 · Membership in P.E.C.	50.00
Total Other Assets	<u>50.00</u>
TOTAL ASSETS	<u><u>745,666.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2900 · Long-Term Debt	
2910 · Secured Loan - DHCWSC	176,000.00
Total 2900 · Long-Term Debt	<u>176,000.00</u>
Total Long Term Liabilities	<u>176,000.00</u>
Total Liabilities	<u>176,000.00</u>
Equity	
32000 · Unrestricted Net Assets	551,811.32
Net Income	17,855.35
Total Equity	<u>569,666.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>745,666.67</u></u>